

EXHIBIT J



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Transcript of Robert T. Campbell

Date: September 9, 2024

Case: Yellow Corporation, et al.; In Re:

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UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE

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In Re: : Chapter 11
:
YELLOW CORPORATION, : Case No. 23-11069 (CTG)
et al., :
Debtors. :
- - - - - X

VOLUME 1

Deposition ROBERT T. CAMPBELL
Conducted Virtually
Monday, September 9, 2024
9:05 a.m. EDT

Job No.: 552293
Pages 1 - 263
Reported by: Debra A. Whitehead

1 Deposition of ROBERT T. CAMPBELL, conducted
2 virtually.

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5 Pursuant to notice, before Debra Ann Whitehead,
6 E-Notary Public in and for the Commonwealth of
7 Virginia.

A P P E A R A N C E S

ON BEHALF OF THE NEW ENGLAND TEAMSTERS PENSION
FUND, THE CENTRAL PENNSYLVANIA TEAMSTERS PENSION
FUND, and the LOCAL 710 PENSION FUND:

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18 ON BEHALF OF DEBTORS:

19 SHIRLEY CHAN, ESQUIRE
20 MICHAEL DAVID LEHAVI, ESQUIRE
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10 ALSO PRESENT:

11 TAMMY DIXON, Segal

12 CORI MALDONADO, Steptoe, LLP

13 JOHN SPENCER, Hilco

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1 Q So is it your expert opinion that an
2 actuary is legally required to use a rate the same
3 as or similar to the funding valuation rate to
4 calculate withdrawal liability?

5 MS. CHAN: Object to form.

6 A I think -- yes, I think in most
7 circumstances that, yes, that's correct.

8 Q Is it your expert opinion that it is
9 unreasonable for an actuary to use an assumption
10 that is not the minimum funding rate when
11 performing a withdrawal liability calculation?

12 MS. CHAN: Object to form.

13 A I think it's unreasonable to use an
14 assumption that varies significantly from the
15 funding valuation interest rate, given the
16 statute.

17 Q Is it your expert opinion that the ERISA
18 provisions governing withdrawal liability quoted
19 here conflict with Actuarial Standards of Practice
20 27?

21 A I don't necessarily --

22 MS. CHAN: Objection.

23 THE WITNESS: Okay. Yeah.

24 A I don't necessarily think so. But I
25 think other actuaries, particularly ones working